

EC 115: OUTLINE OF ECONOMICS

Spring 2015: Syllabus

Instructor: Ian Priestman **Office:** MKH 119 **Tel:** 541 497 3808

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Office Hours: Mon / Wed 1 - 2pm, Tues /Thurs 1:30 - 2:15pm. One hour by appointment

COURSE DESCRIPTION: Do you know:

- What all those complicated words they use on the business news actually mean?
- What you need to know to run a business ?
- Why there are so many foreign products around and where they all come from ?
- Why your pay does not buy as much 'stuff' as it used to ?
- How people become unemployed ?
- Why some businesses are not allowed in some countries ?
- What all those numbers mean in accounting ?
- How food finds its way to your plate every day ?
- How products find their way to the store everyday?
- Why you can never get enough money ?
- What is the Fed and why they mess with the interest rate?

You do? Then have all your answers questioned here. You don't? Then listen up!

COURSE OBJECTIVE: The course provides an overview of macro and micro economics. The US economic system is discussed from both national and individual perspectives. The course discusses such topics as supply and demand, national accounting, monetary and fiscal policy, productivity, market models, income, wealth and taxation.

SKILL OBJECTIVES: At the end of this course, students will be able to demonstrate:

- a. Working to deadlines
- b. The use of technology
- c. A basic understanding of economic concepts
- d. Responsibility for their own learning

METHODS OF INSTRUCTION: On line

TEXT AND MATERIALS:

Essentials Of Economics: Schiller ISBN 978-0-07-351139-9 Publisher McGraw Hill. Edition 8

GRADING:	On line quizzes	500		
	Discussion Board	500		
TOTAL		1000 pts		
Grade A (90-100%)	B (80-89%)	C (70-79%)	D (60-69%)	F (below 60%)

Assessment Methods:

1) Discussion Board

Each week I will post questions on the discussion board on the Moodle course web site. You are expected to answer usually one of these questions per chapter **USING ECONOMIC CONCEPTS from the chapters covered that week and previous chapters.**

Between **100-300** words is an appropriate response for each answer. The weekly discussion board will close each Sunday at midnight. At this time the new weekly discussion board will become live.

GRADING TEMPLATE FOR ANSWERS

On time 300+ words, Posting pertains to economics (substantive); No grammar errors = A

On time 200+ words; Mostly a substantive posting; 3-5 grammar errors= grade B

On time 150 + words, 6 – 8 grammar errors. Somewhat of a substantive posting = C

Less than 150 words, or 9 + grammar errors. Not a substantive posting = D

A substantive posting will include economic concepts from the text.

Also, **throughout the term**, each class member will be expected to post a minimum of two responses to other student's answers **per chapter.**

This equates to four responses per week with the exception of week one when we cover only one chapter.

RESPONSES:

USING ECONOMIC CONCEPTS you commend the originator's posting with an explanation why. On the other hand, you may have some constructive feedback about the originator's posting and will then give

justification for this in your response. 100+ words (One or two paragraphs are sufficient as a response)

Presentation is important so make sure to have your work proofread. I will deduct points for incorrect grammar.

Note: By signing up for this class, the student is declaring their availability and agreeing to manage their own learning. Part of this responsibility is DISCIPLINED self study, meeting deadlines and having access to the internet throughout the course.

2) Quizzes

As your homework assignment, most weeks you will be expected to complete an open book, online quizzes. You have one week to complete each quiz after it becomes live. As the quizzes are partly an exercise in completing work to deadlines, there are no late submissions under any circumstances. Please do not ask as refusal may offend.

My advice is to complete the tests earlier rather than later in the week when family or computer problems may arise unexpectedly. A good tip is to work off line by printing off a hard copy of the quiz before you answer any of the questions online. Complete the quiz using the hard copy then go on line and fill in the answers.

The web site for the class is Moodle.

Instructor and Moodle records are final in grading inquiries

The college is committed to fostering a learning environment characterized by excellence in instruction and best practices in disability accommodation. We comply with local, state and federal law regarding students with disabilities, including Section 504 of the Rehabilitation Act and the Americans with Disabilities Act (ADA). The law requires that no qualified student may be discriminated against based on disability and every student with a disability must be provided reasonable accommodations and an opportunity to participate fully in all activities and programs for which they are qualified with or without accommodation