

BA 122: PROFESSIONAL ACCOUNTING 3 (CRN 48802)
Linn-Benton Community College - Spring 2019
Three Credits / Meets MW 8:30 – 9:50 a.m. / F-202

Instructor: Chris Ruderman
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OFFICE HOURS
MW 1:00 – 1:50 pm
Fridays after 1:30 pm by appointment

REQUIRED TEXT, MyAccountingLab ACCESS, AND OPTIONAL MATERIALS:

1. Required: Intermediate Accounting, by Gordon, Raedy & Sannella, 1st edition ISBN:978-0-13-216230-2 or bundled w/MyAccountingLab at LBCC: 978-0-13-404743-0 for \$212.56.
2. Required: Pearson MyAccountingLab access code
3. Four Scantron answer sheets for the exams. Available at LBCC Bookstore for .20 cents ea.

COURSE DESCRIPTION: Provides an advanced study of accounting theory and practice for measurement of income and valuation of assets in financial statement presentation. Reviews accounting concepts and alternative approaches to various problems. Prerequisites: BA 113 Practical Accounting III or BA 211 Principles of Accounting: Financial and BA 213 Principles of Accounting: Managerial with a C or better.

COURSE OUTCOMES: Upon successful completion of this course, students will be able to: Describe debt and equity investments, the two main types of securities that companies hold, and the key issues in accounting for them, including cost and fair value accounting. Define book income and taxable income and compute income tax expense and income tax payable when there is no book-tax difference. Describe a typical lease contract and identify the advantages of leasing. Describe the characteristics and types of stock-based compensation. Compute basic earnings per share, including the necessary adjustments to the earnings per share numerator and the effect of stock splits and stock dividends on the denominator. Identify and describe the types of accounting changes, including the difference between retrospective and prospective changes. Describe the format of the statement of cash flows, including classification of activities into operating, investing, and financing sections, the reconciliation of cash and cash equivalents, and disclosure of significant noncash investing and financing transactions.

HOMEWORK: Exercises and problems at the end of each chapter will be assigned as homework. All homework assignments will be completed via Pearson's MyAccountingLab. The MyAccountingLab website provides students with built in templates, tutorials, opportunities for practice, and assessment via online quizzes. **Ideally, your homework should be completed before the start of each respective class that it is scheduled to be reviewed in. The deadline for Homework completion is by the end of class on respective due dates set in MyAccountingLab to receive credit. Late homework will not be accepted for credit.**

QUIZZES AND EXAMS: There is a required quiz following each chapter's homework. There will be 4 exams. If you find that you will have to miss an exam, please make arrangements AHEAD OF TIME to make up the exam. **If a student misses an exam and has not made prior arrangements to make it up, the exam grade will be reduced 20% (late penalty).** Exams must be made up **within one week** of the test date. After that, the student will forfeit the exam. Exceptions may be made for emergency situations.

STUDENT-INSTRUCTOR EXPECTATIONS:

Success in this class depends upon both of us. You and I are expected to:

- **ATTEND REGULARLY** and arrive at class on time.
- Inform each other ahead of time if we know we will be absent.
- **Prepare for class, by reading each chapter ahead of in-class presentations**
- **Print up and read the PowerPoint for each class, and bring it to class for note taking.**
- Act with respect for yourself and all others in the class.
- Laptop computers are not necessary in class, but may be used if such use is directly related to the class material.

GRADING: This class is graded A-F. The final course grade will be determined as follows:

<u>Component</u>	<u>Point Value</u>	<u>% Weight</u>	<u>% Wt./Pts</u>	<u>Wtd. Values</u>
4 Exams (3 at 100 pts. and 1 at 50 pts.)	350 points	@ 28%	546 / 350 =	1.56 ea
Homework (7 at 100 pts. ea)	700 points	@ 32%	624 / 700 =	.89 ea
Quizzes (7 at 100 pts. ea)	700 points	@ 32%	624 / 700 =	.89 ea
1 Comprehensive Problem (200 points)	<u>200 points</u>	@ <u>8%</u>	<u>156 / 200 =</u>	<u>.78 ea.</u>
Total Scoring Opportunity: 1,950 points		= 100%	1,950 / 1,950	

Letter grades will be assigned according to the following table:

A	90 – 110% of the total possible points
B	80 – 89%
C	70 – 79%
D	60 – 69%
F	Below 60%

Note: Students who will not be able to successfully complete this course should withdraw prior to the end of the seventh (7th) week of the term to avoid receiving a failing grade.

SPECIAL ACCOMMODATIONS: You should meet with your instructor during the first week of class if:

- You have a documented disability and need accommodations,
- Your instructor needs to know medical information about you, or
- You need special arrangements in the event of an emergency.

If you have not accessed services and think you may need them, please contact Julie Hessel at the LBCC Center for Accessibility Resources at 541-917-4789; or visit them in RCH-106.

LBCC COMPREHENSIVE STATEMENT OF NONDISCRIMINATION

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws.

(for further information <http://po.linnbenton.edu/BPsandARs/>)

CLASS SCHEDULE & ASSIGNMENTS:

Week 1	04/03	Syllabus and Chapter 16 Introduction Chapter 16 assignments: E16-1 & E16-4 due 04/08 by 10:00 a.m.
Week 2	04/08 04/10	Chapter 16 review Ch. 16 quiz (online) due by 11:00 p.m. Chapter 17 Introduction Chapter 17 assignments: E17-2, & E17-3 due 04/15 by 10:00 a.m.
Week 3	04/15 04/17	Chapter 17 Review Ch. 17 quiz (online) due by 11:00 p.m. Comprehensive Prob. Part 1: Complete Financial Statement Analysis Case : “Accounting for Income Taxes” p. 1034 Prepare your solution in the Excel template, save and print a hard copy to turn in by 4/22. Exam #1 on Chapters 16 & 17
Week 4	04/22 04/24	Chapter 18 Introduction Chapter 18 assignments: E18-1, & E18-4 due 04/24 by 10:00 a.m. Chapter 18 Review Ch. 18 quiz (online) due by 11:00 p.m.
Week 5	04/29 05/01	Chapter 19 Introduction Chapter 19 assignments: E19-2, & E19-4 due 05/01 by 10:00 a.m. Chapter 19 Review Ch. 19 quiz (online) due by 11:00 p.m.
Week 6	05/06 05/08	Exam #2 on Chapters 18 & 19 Chapter 20 Introduction Chapter 20 assignments: E20-8, & E20-9 due 05/13 by 10:00 a.m.
Week 7	05/13 05/15	Chapter 20 Review Ch. 20 quiz (online) due by 11:00 p.m. Comprehensive Prob. Part 2: Complete Financial Statement Analysis Case : “EPS Analysis of Netflix, Inc.” p. 1218 Prepare your solution in the Excel template, save and print a hard copy to turn in by 5/20. Chapter 21 Introduction Chapter 21 assignments: E21-1, & E21-6 due 05/20 by 10:00 a.m.
Week 8	05/20 05/22	Chapter 21 Review Ch. 21 quiz (online) due by 11:00 p.m. Exam #3 on Chapters 20 & 21
Week 9	05/27 05/29	Memorial Day – No class Chapter 22 Introduction Chapter 22 assignments: E22-1, & E22-3 due 06/03 by 10:00 a.m.
Week 10	06/03 06/05	Chapter 22 Review Ch. 22 quiz (online) due by 11:00 p.m. Exam #4 on Chapter 22
Final:	06/10	Mandatory NOCTI Exam 8:00-11:00 a.m. (Monday) in regular classroom

WORKING AHEAD & TAKING EXAMS EARLY:

Throughout the course, you always have the option to complete assignments and take your exams earlier than the scheduled times shown above.