**CU1M2 – Identify Business Receipts & Expenditures from a checking account register**

Using the sample checking account register below, make a list of business receipts and expenditures for Luna Yard Care, LLC. Personal expenditures, such as grocery purchases, dry cleaning, and dog care are included in the checking register below. As per IRS regulations you are not allowed to include personal receipts and expenditures in your business income and expense calculations. Owner estimates that 50% of fuel purchases are personal use.

Hint: Use expense categories, if the same or similar expense is listed more than once (like fuel) add up the individual listings and record the total.

**Luna Yard Care, LLC checking register**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Date** | **Description** | **Deposits $** | **Payments $** | **Balance $** |
| 1/1/16 | Beginning balance |  |  | 500 |
| 1/2/16 | Shell, fuel |  | 50 | 450 |
| 1/3/16 | DC Dry Cleaning - daughter’s dress |  | 60 | 390 |
| 1/8/16 | Business Insurance |  | 475 | -85 |
| 1/12/16 | Verizon - business iPhone |  | 100 | -185 |
| 1/13/16 | Pacific Power – shop electricity |  | 85 | -270 |
| 1/15/16 | Mulch purchased and installed |  | 350 | -620 |
| 1/15/16 | Shell, fuel |  | 50 | -670 |
| 1/17/16 | Bank Deposit, Grandma’s Holiday Gift Check | 750 |  | 80 |
| 1/17/16 | Sales deposit | 600 |  | 680 |
| 1/18/16 | Northwest Natural Gas – shop heat |  | 115 | 565 |
| 1/20/16 | Fencing for client |  | 1150 | -585 |
| 1/22/16 | BK Bookkeeping |  | 50 | -635 |
| 1/23/16 | Vista Print – door hangers |  | 25 | -660 |
| 1/28/16 | Sales Deposit | 1000 |  | 340 |
| 1/28/16 | Fred Meyer - groceries |  | 105 | 235 |
| 1/29/16 | Sales deposit | 1200 |  | 1435 |
| 1/29/16 | Owner withdrawal |  | 1000 | 435 |
| 1/30/16 | Rick’s Repair Shop – mower repair |  | 150 | 285 |
| 1/30/16 | Sales deposit | 1350 |  | 1635 |
| 1/30/16 | Sales deposit | 100 |  | 1735 |
| 1/30/16 | Payroll – Cy Young |  | 1475 | 260 |
| 1/30/16 | Happy Hounds, dog daycare |  | 350 | -90 |
| 1/30/16 | Shell, fuel |  | 100 | -190 |
|  |  |  |  |  |
|  | Totals | 5000 | 5690 |  |

**Use these templates to record your answer.**

|  |  |
| --- | --- |
| **RECEIPTS** | $ |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| **TOTAL RECEIPTS** | **4250** |

|  |  |
| --- | --- |
| **EXPENDITURES** | $ |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| **TOTAL EXPENDITURES** | **5075** |