



Linn-Benton Community College
6500 Pacific Blvd SW
Albany, OR 97321

ECON 202 – Principles of Macroeconomics Winter 2017

Instructor	Dr. Seán Yoder	Phone	+1 (202) 643-0759
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Office Hours	TBA	CRN	30353
Class Location	NSH-210	Meeting Times	12:00pm - 1:50 pm M & W
Credit Hours	4		

Prerequisites:

MTH 111 or higher with a grade of C or better; or consent of instructor.

Required Course Textbook:

Principles of Macroeconomics by Case, Fair, And Oster 12th ed.

Recommended Course Textbook / Materials:

The Return of Depression Economics and the Crisis of 2008 by Paul Krugman
MyEconLab access code

Course Description:

Introduces the determination of levels of national income, employment and prices, and the basic causes of fluctuations in the business cycle, the banking system, monetary policy and financial intermediation. Other topics may include international trade and international finance

Performance Based Learner Outcomes:

1. Measure Macro outcome inflation, unemployment, output.
2. Knowledge of the Business Cycle.
3. A grasp of how Fiscal Policy and Monetary policy alter Macro Outcomes.
4. An awareness o the U.S. Trade and Foreign Exchange Markets.

Grading Criteria:

Your grade will be determined by performance on exams. There will be two midterm exams and one Final Exam. See course schedule for dates of the exams. Each midterm exam will be worth 30% of your final grade. The final exam will be worth 40% of your final grade.

90% - 100%	=	A
80% - 89.9%	=	B
70% - 79.9%	=	C
60% - 69.9%	=	D
0% - 59.9%	=	F

Incomplete grades are given only in extremely rare and very well-documented circumstances. Please do not ask for an incomplete without having independently verifiable documentation available. Incomplete marks are given as a courtesy and are never an entitlement.

Each exam commonly has a multiple choice section, a short answer section, and a fill in the blank section. Weighting for each section will be discussed in class before the exam. You will have an opportunity to earn back some points lost on the midterm exams. These points are incorporated into your exam grade. Details of these opportunities will be presented in class. Unanswered exam questions are not eligible for point claw-back opportunities. 20% of points from the claw-back may be deducted for poor grammar, spelling, or formatting.

One extra credit book report is available this term. The extra credit report will be worth an addition of up to 5 percentage points to your final grade.

Note: Final grades are NEVER negotiated.

Course Calendar:

Assigned readings and Exam times may change if the needed as determined by the instructor. PLEASE READ THE APPENDIX TO CHAPTER 1 STARTING ON PAGE 15 AS SOON AS POSSIBLE. Come see me before class and set up office hours if you do not understand this material. This knowledge is critical to doing well in this class!

Week	Date	Topic / Exam	Reading /Assignments DUE
1	JAN 09	Introduction, Scarcity, Comp ADV	Chapters 1-2
	JAN 11	Demand INTRO	Chapter 3
2	JAN 16	NO CLASS	
	JAN 18	Supply Into, S & D Applications	Chapters 3- 4
3	JAN 23	Macro Basics	Chapter 5
	JAN 25	EXAM PREP REVIEW	
4	JAN 30	EXAM 1	Covers Chapters 1-5
	FEB 01	National income accounting	Chapter 6
5	FEB 06	Unemployment & Inflation	Chapter 7
	FEB 08	Money & Banking	Chapter 10 - clawback 1
6	FEB 13	Money Demand	Chapter 11
	FEB 15	Monetarism & Other Models	Chapter 17
7	FEB 20	No Class	
	FEB 22	EXAM PREP REVIEW	
8	FEB 27	Midterm 2	Covers Chapters 6-7, 10-11, 17
	MAR 01	Intro to Keynesian Econ	Chapter 8
9	MAR 06	Multipliers	Chapter 9
	MAR 08	Aggregate Supply & Demand Intro	Chapter 12 - clawback 2
10	MAR 13	Aggregate Supply & Aggregate Demand (AS/AD)	Chapter 13
	MAR 15	Trade Policies, EXAM REVIEW	Chapter 19 - XC Paper
11	DEC 06	Final Exam 13:00 - 14:50	Covers Chapters 8-9, 12-13, 18

Instructor Procedures and Institution Policies:

Attendance:

Students are expected to attend and participate in class meetings. A student who expects to be absent due to another school-sponsored activity or compelling personal reason must make prior arrangements with the instructor. The option of making-up course work is at the discretion of the instructor. **Instructor will not provide any materials (terms,**

presentation items, etc.) **for absent students.** It is in your own best interest to collaborate with other students in class to compare notes and study. If you plan on missing an exam, please see the exam section for related policies.

Academic Honesty:

Academic honesty is an indispensable value as students acquire knowledge and develop skills in college. Students are expected to practice academic honesty by not cheating, plagiarizing, or misrepresenting their coursework in any way. Students are ultimately responsible for understanding and avoiding academic dishonesty whether such incidences are intentional or unintentional. Violations may result in failure of an assignment or failure of the course. **ALL Violations are reported through The Academic Honesty Concern Procedure.**

Plagiarism, collusion, and other forms of misrepresentation hurt the student and run counter to the goals of education. Therefore, please observe the following:

1. If you borrow or take from another's work, give credit to them.
2. Be sure your instructor can find the original material in your citation
3. When in doubt, cite the material and give a footnote explanation if needed.
4. It is okay to ask your instructor or the Writing Center for help.
5. **Do your own work at all times. Do not submit another student's work!**

Veterans:

Veterans and active duty military personnel with special circumstances are welcome and encouraged to communicate these, in advance if possible, the instructor.

Students with Disabilities:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency, should speak with the instructor during the first week of class. If you have not accessed services and think you may need them, please contact Disability Services, (541) 917-4789.

Disability accommodation is not given retroactively. If you require an accommodation, you must provide the necessary forms before any assessment. Students with testing accommodations should schedule their exams in advance at the beginning of the term for the exam dates listed above!

LBCC Comprehensive Statement of Nondiscrimination:

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. (please see: Administrative rule 1015-01)

Withdraw:

Students who are unable to successfully complete the course should withdraw, by submitting the proper paperwork, no later than the Monday of the second (2nd) week of class.

Classroom Policies:

Cell Phones:

Please ensure your cell phone is not on during the lecture periods. If you anticipate an urgent phone call, please notify the instructor before class, keep your phone on vibrate, and quietly step out of class when your call rings.

Laptops:

Laptops can be a useful tool in learning during class. However, they may also be distracting to other students. Please respect other students by sitting near the back of the classroom if you are using a laptop.

Early Depart:

If you need to depart the class early, please let the instructor know before class starts and sit near the door and quietly leave when needed.

Claw-Backs and Reports:

All clawbacks **must** be typed and submitted through TURNITIN **BEFORE** the **start** of class. Handwritten work will not be accepted. Physical copies will not be accepted. All clawbacks must conform to the guidelines given in class for structure and / or length. Points may be deducted for poor grammar and spelling.

The extra credit report is to be submitted through TURNITIN. You must attach the report in either MS WORD or PDF format. **All reports and claw-backs will be checked for academic honesty.**

Homework and Tutoring:

You are not required to do and turn in homework. The most successful students in the past did all the online study questions from myeconlab (code included with text in the book

store), know all the in-class terms, and have good attendance. Additional optional review questions are frequently handed out to help with exam preparation. **Be careful: The deadlines in the system are not correct. The correct time due is given verbally in class!**

Presentation Slides / Handouts:

You may access the text-book slides used in the class by signing up for myeconlab. The download for each chapter is available on-line. Handouts from previous classes are not available. You must attend lecture to get a copy of the handouts used in that lecture. If you cannot attend, please arrange with a fellow student to have them collect an extra copy for you, or to photocopy the handout for you.

Exams:

Dictionaries, rulers, and calculators are allowed on your exam. You are **strongly encouraged** to bring each of these to the exam. Students whose first language is not English are encouraged to bring a bilingual dictionary even if they are fluent in English due to the technical language used in the class. Your exam grade will not change because you bring or use these items!

Cellphones are not allowed (even if used as a calculator). Any illegible or incomprehensible answers will be given a mark of zero for that question. You will be given a note card with the exam review. You may put any information you want on that card for the exam and use both sides of the card. You are only allowed that one card per exam.

Exams must be taken in class on the scheduled day. In extreme situations the instructor may allow an exam to be rescheduled with appropriate documentation. When possible this should be discussed with the instructor prior to the exam date. Make-up exams do **NOT** allow for claw-back.

Please check the final exam schedule for all your classes now. Please contact me in week 2 of the class if you have a conflict or if you have 3 or more exams on the same day.

Financial Difficulties:

If you have financial difficulties affording the text book, online materials, printing costs, or other financial hardships, please see me within the first week of class to discuss as alternatives may be available.