

## **BA 211 - PRINCIPLES OF ACCOUNTING: FINANCIAL MW CRN 34226**

Syllabus Winter 2021 Instructor: Chris Ruderman

Virtual format M & W 1:00 – 2:50 pm

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Office Hours: MKH 114, M: 3:00 – 3:50 pm, W: 3:00 – 3:50 pm, or by Friday after 1:00 pm by appointment

### **Required Materials:**

**Text:** Horngren's Financial Accounting, Miller-Nobles, Mattison, Matsura, Sixth Edition.

**MyLab (MyAccountingLab) Course Software from Pearson Publishing:** Access code must be purchased (or acquired with the text at bookstore) by student to perform MyLab Pearson homework assignments. **Access must be purchased by January 6<sup>th</sup>.** Student helpline: 1-800-677-6337

**Note: Text and access code satisfy materials requirement for LBCC's BA 213 as well.**

**Calculator:** A basic calculator is acceptable for exams.

**Zoom Link for our Class:** <https://linnbenton.zoom.us/j/95315753063>

### **Prerequisites:**

MTH 095 Intermediate Algebra and BA 101 Introduction to Business with a grade of C or better.

### **Purpose of Course:**

Lower Division Transfer (LDT) Course: Principles of Accounting is the first of the two-course sequence designed for sophomores seeking a four-year degree in Business Administration or Accounting.

### **Outcomes:**

Upon successful completion of this course, students will be able to:

Use the accounting cycle to develop financial statements from business transactions. Analyze basic business economic events to determine their effect on accounts and financial statements. Interpret and analyze financial statements to aid in decision making. Demonstrate a basic understanding of the principles of internal control and apply them to relatively straight-forward situations to identify strengths and weaknesses. Interpret and analyze accrual and cash flow information presented in accounts. Analyze issues relating to inventory, receivables, long-lived assets, liabilities and stockholder's equity and recommend appropriate accounting treatment. Describe basic generally-accepted accounting principles.

### **Grading:**

Final course grades will be determined based on the following point system:

<b>ITEM</b>	<b>Points</b>
Mid-Term Exam	120
Final Exam	120
Chapter Homework in Pearson (14 @ 3 points each)	42
Project	36
Quizzes in Pearson (14 @ 3 points each)	42
Class Participation 18 @ 5 points each	90
<b>TOTAL</b>	<b><u>450</u></b>

A (90 - 100%)    B (80 < 90%)    C (70 < 80%)    D (60 < 70%)    F (< 60%)

Students who are unable to successfully complete the course should withdraw within LBCC's by the end of Week 7.

**Pearson MyAccountingLab:**

We will be using this software supplement during our class. You will perform and submit your homework and quizzes for each chapter in **Pearson MyAccountingLab**. Since the project and exams will be administered outside of **MyAccountingLab**, a separate gradebook will be maintained on the course Moodle site. **Do not interpret the “gradebook” in MyAccountingLab as the gradebook used for the course as a whole.**

**Examinations:**

Question format includes, but is not limited to quantitative problems and multiple choice. The exams are closed-book but one page of notes is allowed.. On the exams you will also need to bring 1) pencils & eraser, 2) basic calculator, and 3) scratch paper. Exam dates are indicated on the outline. Exams must be taken on the date scheduled unless prior arrangements have been made. No make-up examinations will be administered.

**Homework:**

Fourteen homework problem sets on the outline will be graded and are due **at the times and dates** listed. Late homework will not be accepted. This stringent standard is upheld in preparation for accounting positions in “the real world”. You may not like it, but the unspoken expectation in the field is that you are **NEVER** allowed to be late with accounting responsibilities. Accountants that do not perform their responsibilities in a timely manner get fired, plain and simple. In a class, you cannot be fired, but I will not entertain excuses or grant extensions for any reason or at any time. So, an important key to your success is to get ahead, and stay ahead. If you follow this counsel, you should finish with a respectable grade. Failure to do so will result in a “C”, “D”, or “F”. The choice is yours....**you must manage your time** in such a way as to get your work done in advance of all deadlines.

**Quizzes:** Fourteen quizzes on the outline will be graded and are due **at the time and date** listed. The same expectations as homework (above) apply.

**Class Participation:** Students who attend class regularly outperform those who do not by an average margin of 1 – 2 letter grades. While plenty of your work will be performed in an online lab, this is still a regular class.

**Project:**

The course project will be **introduced (in class only) on Wednesday 01/13**. This project is an individual project, but you are free to collaborate with your fellow students. **The due date of this project is Wednesday, 01/27, via submission box on Moodle.** Understanding the Project is excellent preparation for the Midterm. The solution to the Project will be **reviewed in class on Wednesday 02/03**.

**Veterans:**

Veterans and active duty military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

**Center for Accessibility Resources:**

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency, should speak with the instructor during the first week of class. If you have not accessed services and think you may need them, please contact Center for Accessibility Resources, (541) 917-4789.

**Academic Integrity:**

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook [http://www.linnbenton.edu/studentrights/standards.html]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

**LBCC Comprehensive Statement of Nondiscrimination**

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. (for further information:

<http://po.linnbenton.edu/BPsandARs/1015%20-%20Nondiscrimination%20Policy.pdf> )

## House Rules:

**No formal breaks are scheduled during classes. You may leave to use the facilities whenever necessary.**

**Please turn phones and other similar electronic devices to silent during class.**

**Laptops may be open only if you are using them to take notes.**

**Smart phones may not be used for the calculator functions.**

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## How to Do Well in BA 211

- Read your assigned chapters before you come to class!
- Take notes while reading and during class lectures. **Picture taking of notes written on the board is not allowed!**
- Review the slides in Pearson MyAccountingLab to reinforce.
- Come to every class.
- Begin the homework assignments ahead of the due dates.
- Work through the Try It! Exercises throughout the chapters.
- Make yourself familiar with the Key Terms at the end of each chapter.
- Take advantage of the Accounting Lab and tutor in MKH 104.
- Re-do the exercises that we do during class for more practice.
- Start the project early.
- On blank sheets of paper - can you write out the basic format of an Income Statement, a Statement of Shareholder's Equity & Retained Earnings, a Balance Sheet, and a Cash Flow Statement? (Answer 'yes' and you should do well in this course.)
- If you are given various types of transactional data, can you develop financial statements? (Answer 'yes' and you should do well in this course.)
- On examinations, use a pencil and eraser instead of a pen. You'll also need a pencil for your Scantron answer sheet.

## CLASS SCHEDULE & ASSIGNMENTS:

Week 1	01/04	Course overview, Chapter 1 Introduction Chapter 1 assign's: E1-19, E1-24, P1-45A due 01/06 by 12:30 pm
	01/06	Chapter 1 assign. review. (Ch. 1 quiz due by 11:00 pm) Chapter 2 Introduction Chapter 2 assign's: E2-10, E2-24, P2-32A due 01/11 by 12:30 pm
Week 2	01/11	Chapter 2 assign. review. (Ch 2 quiz due by 11:00 pm) Chapter 3 Introduction Chapter 3 assign's: E3-19, E3-20, P3-37A due 01/20 by 12:30 pm
	01/13	<b>Project Introduction</b>
Week 3	01/18	MLK Holiday – No class.
	01/20	Chapter 3 assign. review. (Ch 3 quiz due by 11:00 pm) Chapter 4 Introduction Chapter 4 assign's: E4-18, E4-21, P4-29A due 01/25 by 12:30 pm
Week 4	01/25	Chapter 4 assign. review. (Ch 4 quiz due by 11:00 pm) Chapter 5 Introduction Chapter 5 assign's: E5-18, E5-22, P5-36A due 01/27 by 12:30 pm
	01/27	Chapter 5 assign. review. (Ch 5 quiz due by 11:00 pm) Chapter 6 Introduction Chapter 6 assign's: E6-15, E6-20, P6-34B due 02/01 by 12:30 pm <b>Projects Due</b>
Week 5	02/01	Chapter 6 assign. review. (Ch 6 quiz due by 11:00 pm) Chapter 7 Introduction. Chapter 7 assign's: E7-21v1, E7-21v2, P7-27A due 02/03 by 12:30 pm
	02/03	Chapter 7 assign. review. (Ch 7 quiz due by 12:30 pm) <b>Project Review Review for Midterm</b>
Week 6	02/8	<b>Midterm Exam</b>
	02/10	<b>Midterm results.</b> Chapter 8 Introduction. Chapter 8 assign's: E8-18, E8-19, P8-31 due 02/17 by 12:30 pm
Week 7	02/15	President's Day – No class.
	02/17	Chapter 8 assign. review. (Ch 8 quiz due by 11:00 pm) Chapter 9 Introduction Chapter 9 assign's: E9-19, E9-20, P9-31A due 02/22 by 12:30 pm
Week 8	02/22	Chapter 9 assign. review. (Ch 9 quiz due by 11:00 pm) Chapter 10 Intro. Chapter 10 assign's: E10-16, E10-17, P10-20A due 02/24 by 12:30 pm
	02/24	Chapter 10 assign. review. (Ch 10 quiz due by 11:00 pm) Chapter 11 Introduction Chapter 11 assign's: E11-18, E11-21, P11-27A due 03/01 by 12:30 pm
Week 9	03/01	Chapter 11 assign. review. (Ch 11 quiz due by 11:00 pm) Chapter 12 Introduction. Chapter 12 assign's: E12-18, E12-9, P12-34A due 03/03 by 12:30 pm.
	03/03	Chapter 12 assign. review. (Ch 12 quiz due by 11:00 pm) Chapter 13 Introduction Chapter 13 assign's: E13-23, E13-25, P13-44A due 03/08 by 12:30 pm.
Week 10	03/08	Chapter 13 assign. review. (Ch 13 quiz due by 11:00 pm) Chapter 14 Introduction Chapter 14 assign's: E14-17, E14-18, E14-19 due 03/10 by 12:30 pm
	03/10	Chapter 14 assign. review. (Ch 14 quiz due by 11:00 pm) <b>Review for Final</b>
Final:	03/17	Final Exam on Chapters 8-14; <b>1:00-2:50 pm (Wednesday)</b> via Moodle