

BA 256: Income Tax Accounting CRN 43439

Syllabus Spring 2019

Instructor: Mary Veda

MKH 107 M, W 2:00 pm – 3:50 pm

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Office Hours: MKH-117 MW 12:00 – 1:00 and by appointment

REQUIRED MATERIAL

Income Tax Fundamentals, 2019 Edition. Whittenburg & Gill, South-Western, Cengage Learning, 2019. (Includes CengageNow access code if purchased at bookstore.)

The text also satisfies part of the required resources for BA257, if taken Fall 2019.

This course the first of two courses required to prepare you for the State of Oregon Tax Preparers' Exam.

COURSE DESCRIPTION:

This course introduces the basics of income tax accounting for individuals and business organizations. Students develop an understanding of basic tax calculations and of how the Internal Revenue Code impacts individuals and businesses. Students explore methods of incorporating and extracting income tax information from an organization's existing financial accounting system.

Homework is to be prepared in Cengage. No late homework will be accepted.

Cumulative Software Problem assignments are due on the dates listed. No late CSPs will be accepted. The CSP must be computer generated using the print function of your tax software provided by Cengage. Print two copies. Turn in one copy and use the second copy for notes and corrections when we review the assignment.

The Midterm and Final are open book/open note.

There will be 3 in-class extra credit opportunities worth 10 points each.

GRADING:

Item	Points
Homework – 20 points each chapter	120
Cumulative Software Problems (CSP) – 20 points each chapter	120
Midterm Exam - open book, open note	100
Final Exam – open book, open note	100
Total	440

Letter grades will be assigned according to the following table:

A	90 – 100% of the total possible points
B	80 – 89%
C	70 – 79%
D	60 – 69%
F	Below 60%

Veterans:

Veterans and active duty military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

Academic Integrity:

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook

[<http://www.linnbenton.edu/studentrights/standards.html>]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

Center for Accessibility Resources:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency should speak with their instructor during the first week of class. If you believe you may need accommodations but are not yet registered with the Center for Accessibility Resources (CFAR), please visit the [CFAR Website](#) for steps on how to apply for services or call 541-917-4789.

LBCC Comprehensive Statement of Nondiscrimination:

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. (for further information <http://po.linnbenton.edu/BPsandARs/1015%20-%20Nondiscrimination%20Policy.pdf>)

Syllabus:

This syllabus and outline are together a guide and not a contract. They may change during the term. If things do not make sense, please talk with me. As changes are made, I will announce them in class. Not reading the syllabus or keeping up to date on changes does not constitute a valid excuse for missing a due date.

How to be successful in this class:

- Read assigned chapters ahead of in-class presentations.
- Do Self-Study Problems throughout the chapters. Solutions are in Appendix E.
- Download slides from Cengage and review.
- Attend class regularly.
- Begin homework assignments ahead of the due dates.
- Review exercises that we cover in class.
- **Do not fall behind.** Ask questions in class if a concept or process is not clear.
- Have access to a **stable internet connection.**
- Take advantage of the accounting lab MKH 104.
- Attend the midterm and final exam review class sessions.

WEEK	DATE	Lecture Topic	Due by 2:00 PM HW and CSP
Week 1	4/1	No Class	
	4/3	Intro Class, Syllabus, LTP Exam. Ch 1 – The Individual Tax Return	
Week 2	4/8	Review chapter 1 homework	HW #1: Ch 1: P 2, 5, 6, 7, 8, 10, 14, 15, 16, 21, 24 CSP – Ch 1
	4/10	Ch 2 – Gross Income and Exclusions	
Week 3	4/15	Review chapter 2 homework	HW #2: Ch 2: P 1, 3, 4, 5, 7, 8, 11, 15, 17, 18, 19, 20, 26, 29, 34, CSP – Ch 2
	4/17	Ch 3 – Business Income & Expenses	
Week 4	4/22	Review chapter 3 homework	HW #3: Ch 3: P 2, 3, 9, 11, 16, 17, 20, 23, 25 CSP – Ch 3
	4/24	Ch 4 – Additional Income and the Qualified Business Income Deduction Extra Credit in Class	
Week 5	4/29	Review chapter 4 homework	HW #4: Ch 4: P 1, 3, 4, 6, 8, 9, 10, 12, 14, 15 CSP – Ch 4
	5/1	Exam #1 (Midterm) review, ch 1 - 4	
Week 6	5/6	Exam #1 (Midterm) ch 1 - 4	
	5/8	Review Midterm Results; Ch 5 – Deductions for and From AGI	
Week 7	5/13	Review chapter 5 homework Part I Extra Credit in Class	HW #5-1: Ch 5: P 1, 2, 3, 4, 5, 6, 9, 10, 11
	5/15	Review chapter 5 homework Part II	HW #5-2: Ch 5: P 14, 16, 17, 22, 26, 28, 30 CSP – Ch 5
Week 8	5/20	Ch 6 – Accounting for Periods and Other Taxes	
	5/22	Review chapter 6 homework Part I	HW#6-1: Ch 6: P 1, 2, 3, 4, 5, 8
Week 9	5/27	No Class – Memorial Day	
	5/29	Review chapter 6 homework Part II Extra Credit in Class	HW #6-2: Ch 6: P 12, 16, 17, 19, 20 CSP – Ch 6
Week 10	6/3	Exam #2 (Final) review ch 1-3	
	6/5	Exam #2 (Final) review ch 4-6	
Week 11	6/12 Wed W	3:00 – 4:50 pm Exam #2 (Final) Chapters 1 – 6 (Final)	

