

BA 211 - PRINCIPLES OF ACCOUNTING: FINANCIAL

Austin Hall, Room 274, OSU Campus	
Spring Quarter 2015, Starts 31-MAR	
T, R 6:00 pm - 7:50 pm	
CRN 43861	

Mary Vedaa

e-mail: mary.vedaa@linnbenton.edu

Office Hours:

Austin Hall, OSU T, R 5:00 - 5:50 by appointment

Benton Center by appointment

Required Materials:

Text: Financial Accounting, Second Custom Edition, Robert Kemp & Jeffrey Waybright, (K&W), Pearson Education, 2013, ISBN 978-1-256-68553-1

MyLab (MyAccountingLab) Course Software from Pearson Publishing: Quizzes and homework will be performed in this software package. Access code must be purchased (or acquired at bookstore) by student to perform quizzes and homework assignments.

Calculator: Any single-use, basic calculator is acceptable for our paper-based exams. Students may not share calculators during exams. TI-Nspire is not allowed because you can pre-enter notes for retrieval on exam.

SCANTRON Form(s) - 100 questions (50 per side); needed for exams.

Prerequisite:

MTH 095 Intermediate Algebra and BA 101 Introduction to Business.

Purpose of Course:

This course, Principles of Accounting, is the first of the two-course sequence designed for sophomores seeking a four-year degree in Business Administration or Accounting.

In this course, the student will:

- Study financial accounting concepts
- Be introduced to the accounting cycle
- Develop financial statements from business transactions
- Use accounting information to make decisions
- Demonstrate the ability to utilize business computer applications

Grading:

Final course grades will be determined based on the following point system:

ITEM	Points
Mid-Term Exam	120
Final Exam	120
Chapter Homework (8 best @ 5 points each)	40

Project	50
Quizzes (8 best @ 5 points each)	40
TOTAL	<u>370</u>

A (90 - 100%) B (80 < 90%) C (70 < 80%) D (60 < 70%) F (< 60%)

Students who are unable to successfully complete the course should withdraw within LBCC's withdrawal window.

Textbook:

We will cover all eleven chapters included in our special print of the K& W's 'Financial Accounting' textbook. It is expected that you will read the entire text and many students will make multiple reads. As in most accounting textbooks, many pages are used for problem sets and exercises and our textbook is no different. K & W uses 390 pages for explanations of the accounting principles and 304 pages are for problems and exercises. Thus you are really reading 390 pages so that you can attempt to solve listed exercises and problems on the other 304 pages. **My recommendation: read the book as soon as you can, and be prepared to re-read as the course progresses.**

MyLab:

We will be using this software supplement during our class. You will perform your homework and quizzes in **MyLab** along with submitting them for grading. At my discretion, I will or will not, for any homework or quiz, make available the *Help Me Solve This* or **Ask the Instructor** features of the software. You are encouraged to use the features, like **Demo Doc**, **Pre-Test**, and **Post-Test**, if they are made available.

Examinations:

Examinations will generally require 1½ hours to complete during our normal class time. Question format includes, but is not limited to, essay questions, quantitative problems and multiple choice. The exams are closed-book and closed-notes. On the exams you will be allowed to use 1) a writing instrument & eraser, 2) single-use calculator, 3) Scantron form - that you will supply, and 4) 'instructor provided test materials,' with no other items allowed. Exam dates are indicated on the "Outline". Exams must be taken on the date scheduled unless prior arrangements have been made. If an examination is missed, and you have **compelling and documented** circumstances (job conflicts, oversleeping, car trouble, travel delays and traffic jams are **not** compelling), at my discretion, I will "prorate" the missed exam score based on your performance on the next scheduled exam.

Homework/Quizzes:

Homework: For each chapter, several study problems have been assigned. These problems will **not** be graded, but will be reviewed in class each day, as needed. Homework problems listed under the "graded homework" heading on the outline will be graded and are due **at the beginning of class** on the date listed. **Late homework can be submitted with a 1 point per day penalty**, however, only the eight highest homework scores (out of ten possible) will be counted in the final grade (therefore, you could have two "dropped" graded homework assignments). Students are required to complete their homework in **MyLab**. Make sure that the homework you submit for grading is your work.

Quizzes: There are eleven quizzes, consisting of multiple-choice and true-false questions, that you will take outside of class time. **The quizzes will be open book/notes.** Offered quizzes are hosted through your MyLab account and will be open for one week. You will be allowed **one attempt at the quiz and the attempt will last for twenty minutes.** Usually each quiz consists of five questions and each correct answer is worth one point. Only the eight highest quiz scores will be counted in your final grade. Normally there will be one quiz per chapter. Therefore you will have three quizzes that can be 'thrown-out' when considering your final grade.

Project:

A project will be assigned later in the term (see Outline). This project is an individual project. The due date of this project is Thursday, May 21st. Late projects will be accepted with a 4-point per day penalty through Wednesday, May 27th. Projects received after May 27th will **not be accepted**.

Veterans:

Veterans and active duty military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

Disability Services:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency, should speak with the instructor during the first week of class. If you have not accessed services and think you may need them, please contact Disability Services, (541) 917-4789.

Academic Integrity:

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook [<http://www.linnbenton.edu/studentrights/standards.html>]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

LBCC Comprehensive Statement of Nondiscrimination

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. (for further information <http://po.linnbenton.edu/BPsandARs/1015%20-%20Nondiscrimination%20Policy.pdf>)

Syllabus

This syllabus and outline are together a guide and not a contract. They will change during the term as I attempt to provide the useful learning experience possible. If things do not make sense, please talk with me. As changes are made, I will announce them in class. You should check the syllabus at least once a week for course updates. Not reading the syllabus does not constitute a valid excuse for missing a milestone.

How to be successful in this class:

- On blank sheets of paper - can you write out the basic format of a Balance Sheet, an Income Statement, a Statement of Retained Earnings, and a Cash Flow Statement? (Answer 'yes' and you will do okay in this course.)
- If you are given various types of transactional data, can you develop financial statements? (Answer 'yes' and you will do well in this course.)
- On examinations, use a pencil and eraser instead of a pen.
- Read your assigned chapters before you come to class! Make notes while reading.

Please turn cell phones and other similar electronic devices to silent during class!

**BA 211 OUTLINE
Spring Quarter 2015**

Week	Date	Day	Lecture Topics and Quiz Dates	Reading from K&W	Study Problems	Graded Homework is performed in MyLab and is due at 6:00 pm on date listed below.
1	Mar 31	T	Introduction, Business Environment, & Accounting Equation	Ch 1	Ch 1: S1-2, S1-3, S1-14, E1-20A	
1	Apr 2	R	T-Accounts, Debits & Credits, Transactional Analysis, Accounting Cycle	Ch 2	Ch2: S2-1, S2-3, S2-9 E2-18A, Ethics Case 1 (page 120)	
2	Apr 7	T	Accounting Cycle		Ch 3: S3-1, S3-2, S3-4, S3-5, S3-6, S3-7	Ch 1: P1-32A, P1-35A
2	Apr 9	R	Adjusting and Closing Entries	Ch 2, Ch 3	Ch 3: E3-20A, E3-24A, P3-47A	Ch 2: P2-33A, P2-41B
3	Apr 14- Apr 20	T - M	Open Period - MyLab Quizzes - 1A, 2A, 3A All Open Apr 14 @ 12:00 am All Close Apr 20 @ 11:59 pm			
3	Apr 14	T	Adjusting and closing entries	Ch 3		Ch 3: P3-42A
3	Apr 16	R	No class or office hours LBCC Inservice			
4	Apr 21	T	Project Discussion, Merchandising Businesses, Perpetual vs Periodic	Ch 4	Ch 4: E4-14A, E4-15A, E4-17A, E4-22A	
4	Apr 23	R	Inventory: LIFO, FIFO, Average Cost, Specific ID	Ch 5	Ch 5: S5-11, E5-19A, E5-21A, E5-22A	Ch 4: P4-36A, P4-37A

5	Apr 28	T	LCM, Inventory Turnover	Ch 5		
5	Apr 28- May 4	T-M	Open Period - MyLab Quizzes - 4A, 5A, 6A All Open Apr 28 @ 12:00 am All Close May 4 @ 11:59 pm			
5	Apr 30	R	Ethics and IFRS, Review for exam	Ch 6	Ch 6: S6-1, S6-2, S6-4	Ch 5: P5-42A, P5-43A & Ch 6: S6-6, S6-12
6	May 5	T	Mid-Term Exam (Ch 1-6)			
6	May 7	R	Exam Return Cash, Internal Controls, Bank Reconciliations	Ch 7	Ch 7: E7-18A, E7-19A, E7-20A	
7	May 12	T	Accounts Receivable, Direct, % of Sales, Aging Method	Ch 7	20A E7-21A, E7-22A, E7-23A	
7	May 14	R	Notes Receivable, A/R Turnover, Petty Cash	Ch 7	Ch 7: E7-25A, E7-26A, E7-29A	
8	May 19	T	Long-term Assets, Capitalization	Ch 8	Ch 8: S8-1, S8-2, S8-3, S8-4, E8-18A, E8-22A E8-24A	Ch 7: P7-42A & P7-52B
8	May 21	R	Depreciation, Intangibles	Ch 8	E8-27A, E8-28A, E8-29A, P8-47A	Project Due
9	May 26	T	Current Liabilities and Long-Term Debt	Ch 9	Ch 9: E9-17A, E9-19A, E9-24A, E9-20A, E9-23A	Ch 8: P8-48A
9	May 28	R	Corporations: Paid-in Capital and Retained Earnings	Ch 10	Ch 10: S10-1, S10-7, E10-15A, E10-19A	Ch 9: P9-38A, P9-41A
10	Jun 2 – Jun 8	T to M	Open Period - MyLab Quizzes - 7A, 8A, 9A, 10A, 11A			

			All Open Jun 2 @ 12:00 am All Close Jun 8 @ 11:59 pm			
10	Jun 2	T	Corporations: Paid-in Capital and Retained Earnings Statement of Cash Flows, Cash vs Accrual	Ch 10, Ch 11	Ch 10: E10-21A, E10-23A, E10-24A, E10-25A, E10-26A	
10	Jun 4	R	Finish Ch 11, Final Exam Review	Ch 11	Ch 11: S11-5, S11-9, S11-10, S11-11	Ch 10: P10-48A
11	Jun 9	T	Final Exam (Chapters 7 - 11) - Tuesday, Jun 9 from 6:00 pm to 7:50 pm			