

BA 257: Income Tax Accounting II CRN 26676

Syllabus Fall 2020 remote/online

Instructor: Mary Vedaam Email: vedaam@linnbenton.edu

The first session of each week is a live presentation: **Mondays at 2:00 pm.** A recording will be available. The second session of each week is a recorded presentation.

REQUIRED MATERIAL

Income Tax Fundamentals 2020 Gerald E. Whittenburg; Martha Altus-Buller; Steven Gill 38th Edition (Includes CengageNow access code if purchased at bookstore.) and Cengage online access.

Oregon Tax Fundamentals: Individuals 2019 Tax Law: A Study Aid For The Oregon Licensed Tax Preparer Exam, by Lana Tuss. Available on Amazon. You will not need this text until week 6 of the term.

This course the second of two courses required to prepare you for the State of Oregon Tax Preparers' Exam.

COURSE DESCRIPTION:

This course is the second in the Income Tax Accounting sequence. Students continue to focus on preparation for the Oregon Board of Tax Practitioner's Licensed Tax Preparer exam.

Selected homework assignments from Income Tax Fundamentals and from Oregon Tax Fundamentals will be assigned. No late homework will be accepted.

Cumulative Software Problem assignments from Income Tax Fundamentals are due on the dates listed. No late CSPs will be accepted. The instructor will announce which pages of the assignments are to be turned in by email attachments.

The Midterm and Final are online in Cengage.

There will be 3 extra credit opportunities worth 20 points each.

GRADING:

Item	Points
Homework – Federal	160
Cumulative Software Problems (CSP)	40
Homework (Quizzes) - Oregon	60
Midterm Exam	100
Final Exam	100
Total	460

Letter grades will be assigned according to the following table:

A	90 – 100% of the total possible points
B	80 – 89%
C	70 – 79%
D	60 – 69%
F	Below 60%

Veterans:

Veterans and active duty military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

Center for Accessibility Resources:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency should speak with their instructor during the first week of class. If you believe you may need accommodations but are not yet registered with the Center for Accessibility Resources (CFAR), please visit the [CFAR Website](#) for steps on how to apply for services or call 541-917-4789.

Academic Integrity:

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook [<http://www.linnbenton.edu/studentrights/standards.html>]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

LBCC Comprehensive Statement of Nondiscrimination:

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, gender, gender identity, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. For further information see Board Policy P1015 in our [Board Policies and Administrative Rules](#). Title II, IX, & Section 504: Scott Rolen, CC-108, [541-917-4425](tel:541-917-4425); Lynne Cox, T-107B, [541-917-4806](tel:541-917-4806), LBCC, Albany, Oregon. To report: linnbenton-advocate.symplicity.com/public-report.

Syllabus:

This syllabus and outline are together a guide and not a contract. They may change during the term. If things do not make sense, please talk with me. As changes are made, I will announce them in class. Not reading the syllabus or keeping up to date on changes does not constitute a valid excuse for missing a due date.

How to be successful in this class:

- Read assigned chapters ahead of the schedule.
- Do Self-Study Problems throughout the Income Tax Fundamentals chapters. Solutions are in Appendix E.
- Review the slides in Cengage.
- Begin homework assignments ahead of the due dates.
- Review exercises that we cover in class.
- **Do not fall behind.** Ask questions if a concept or process is not clear.
- Have access to a **stable internet connection.**
- Take advantage of our accounting tutor Kory Kleint. kleintk@linnbenton.edu
- Take advantage of extra credit opportunities.

WEEK	DATE		Due by 11:00 PM HW from Group 2 CSP from Group 5
Week 1	9/28	Review Ch 1 – The Individual Tax Return and Chapter 2 – Gross Income and Exclusions	
	recording	Review Ch 3 – Business Income & Expenses and Ch 4 – Additional Income and the Qualified Business Income Deduction	
	10/3		HW Ch 1: 4, 9, 22 HW Ch 2: 12, 14, 31 HW Ch 3: 6, 12, 21 HW Ch 4: 9, 11, 13 Extra Credit Ch 3: 13, 14
Week 2	10/5	Review Ch 5 – Deductions For and From AGI and Ch 6 – Accounting Periods and Other Taxes	
	recording	Introduce Ch 7 – Tax Credits	
	10/10		HW Ch 5: 12, 21, 25 HW Ch 6: 10, 11, 18 HW Ch 7: 1, 6, 14, 19 CSP – Ch 7
Week 3	10/12	Review Ch 7	
	recording	Introduce Ch 8 – Depreciation and Sale of Business Property	
	10/17		HW Ch 8: 3, 5, 7, 10, 15 CSP – Ch 8
Week 4	10/19	Review chapter 8	
	recording	Introduce Ch 9 – Payroll, Estimated Taxes, and Retirement Plans	
	10/24		HW Ch 9: 3, 6, 9, 11 Extra Credit Ch 5: 15, 23
Week 5	10/26	Review chapter 9, Schedule F	
		Exam #1 (Midterm) review, ch 1 – 9, Schedule F	
Week 6	11/2	Exam #1 (Midterm)	Exam #1
	recording	Introduce Ch 10 – Partnership Taxation and Ch 11 – The Corporate Income Tax	
	11/7		HW Ch 10: 2, 3, 5, 9 HW Ch 11: 1, 2, 3, 4
Week 7	11/9	Review Ch 10 and Ch 11 Oregon Board of Tax Practitioners Website Overview, Oregon Tax Fundamentals Google site, and exam information	
		Veterans Day	
Week 8	11/16	Oregon Individual 2019: Introduce Ch 1 – Getting Started and Chapter 2 – Income and Additions	
	11/18		HW Ch 1 and Ch 2: Quizzes A and B Extra Credit Ch 8: 8, 14
	recording	Review Ch 1 and Ch. 2 Introduce Ch 3 – Subtractions and Ch 4 – Deductions and Other Additions/Subtractions	
	11/21		HW Ch 3 and Ch 4: Quizzes A and B
Week 9	11/23	Review Ch 3 and Ch 4 Introduce Ch 5 – Tax and Nonrefundable Credits and Ch 6 – Payments and Refundable Credits	
	11/25		HW Ch 5 and Ch 6: Quizzes A
	recording	Review Ch 5 and Ch 6 Introduce Chapters 7 – Professional Responsibilities and Chapter 8 – The Oregon LTP Examination	
Week 10	11/30	Exam #2 (Final) review	HW Ch 7 Quizzes A and B
	recording	Exam #2 (Final) review	
Final	12/7	Exam #2 Comprehensive	Exam #2