

BA215 – SURVEY OF ACCOUNTING
North Santiam Hall, Room 206, Albany
Spring Quarter 2019, Starts 03-APR
M, W 2:00 pm – 3:50 pm
CRN 40321

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Office Hours:

M, W 1:00 - 1:50 pm

F By Appointment

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Required Materials:

#1. Print Book: Survey of Accounting, 4/E,
Edmonds, Edmonds, Olds, McNair, Tsay, McGraw-Hill
Publishing, 2013,

#2. Calculator: Basic, single-use calculator

#3. We will use MOODLE in this class.

Prerequisite: MTH 065 Elementary Algebra

Purpose of Course:

This course introduces financial accounting techniques, measuring and recording transactions, preparing financial statements, managerial decision making, and planning and control devices, such as budgeting, cost accounting, capital budgeting and break-even analysis. It also includes assessment of financial information from managers, lenders, and investors' perspective to understand evaluation of profitable business alternatives. Demonstrate the ability to utilize business spreadsheet applications.

Grading:

Final course grades will be determined based on the following point system:

| | |
|---|-------------------|
| Exams - Midterm (7.5 points) & Final (7.5 points) | 15 |
| Learning Objective - PowerPoint Presentations | 40 |
| In-class Assignments | 40 |
| Non-Profit Analysis Project | <u>5</u> |
| TOTAL | <u>100</u> |

(90% - 100% = A), (80% - 89.99% = B), (70% - 79.99% = C), (60% - 69.99% = D), or (< 60% = F).

Total points earned will not be rounded-up to establish final grades.

Remember! Students who are unable to successfully complete the course should withdraw, by submitting the proper paperwork, prior to the end of the seventh (7th) week of class.

Exams:

Examination format will be objective questions and quantitative problems. The exams are taken in class and will be **open (required) book and open hand-written notes**. Exam dates are indicated on the "Outline." Exams must be taken on the date scheduled unless prior arrangements have been made.

Learning Objective – PowerPoint Presentations:

Working with your designated team mates, on a rotating basis, you will be presenting the PowerPoint slides for assigned Learning Objectives in class. Not every Group will be presenting for each individual Chapter. The exact number of presentations that your group will present will be determined by several variables, including how many students stay in class. For example, some groups may be presenting 11 times through the term, while others may only be presenting 10 times. Either way, the weight assigned to this component = 40%. You must be in class and take part in the delivery of assigned slides to be awarded these participation-based points. The exact composition of each Group may change over the course of the term.

Learning Objective - In-class Assignments:

Following each PowerPoint Presentation, each group will receive selected, related assignment(s) to be completed as a team in class during the remaining time. Since we are covering 15 Chapters, each (set of) assignment(s) will be worth a maximum of 2.67 points (40 pts. / 15 = 2.67 ea.). If there is insufficient time to fully complete an assignment (or assignment set), your progress relative to the progress of other Groups will factor into how many points you are awarded for your efforts. Upon assignment completion, one solution set is to be submitted to the instructor per Group, with the name of each participating group member included. You must be present, and contribute to the assignment completion to be awarded these participation-based points.

Project:

A project will be assigned later in the term (see Outline). The due date & time of this project is **Monday May 21st**, at the start of class. **Late submissions will not be graded.**

Outcomes:

Upon successful completion of this course, students will be able to:

- Gain understanding of the accounting cycle and evaluate business transactions using the accounting equation.
- Demonstrate the communication of accounting information by the use of commercially available spreadsheet software.
- Describe the four basic financial statements: Balance Sheet, Income Statement, Statement of Cash Flows, and Statement of Changes in Stockholders Equity.
- Describe the need for internal control procedures in an organization, and demonstrate an understanding of ethics in accounting.
- Use Cost-Profit-Volume analysis to calculate break-even points. Describe the purpose of budgeting in an organization.
- Calculate cost and efficiency variances using standard cost information.

Veterans:

Veterans and active duty military personnel with special circumstances are welcome and encouraged to communicate these, in advance if possible, the instructor.

Center for Accessibility Resources:

You should meet with your instructor during the first week of class if you have a documented disability and need accommodations, your instructor needs to know medical information about you, or you need special arrangements in the event of an emergency. If you believe you may need accommodation services please contact Center for Accessibility Resources, (541) 917-4789. If you have documented your disability, remember that you must make your request for accommodations through the Center for Accessibility Resources Online Services web page every term in order to receive accommodations.

LBCC Comprehensive Statement of Nondiscrimination:

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws.

(for further information <http://po.linnbenton.edu/BPsandARs/1015%20-%20Nondiscrimination%20Policy.pdf>)

BA 215 OUTLINE

Spring Quarter 2019

Legend: FA – Financial Accounting, MA – Managerial Accounting

| Week | Date | Day | Topic, Reading | In-class Assignment(s): (Due by 3:50 pm on date listed.) |
|------|--------|-----|---|---|
| 1 | Apr 3 | W | Course orientation, Group Assignments | |
| 2 | Apr 8 | M | Ch 1 – Introduction to Accounting, FA | Ch 1 |
| 2 | Apr 10 | W | Ch 2 – Accrual and Deferrals, FA | Ch 2 |
| 3 | Apr 15 | M | Ch 3 - Merchandising Businesses, FA, | Ch 3 |
| 3 | Apr 17 | W | Ch 4 - Internal Control, Cash & Ethics, FA | Ch 4 Project Introduction |
| 4 | Apr 22 | M | Ch 5 – Receivables & Inventory Cost Flow, FA | Ch 5 |
| 4 | Apr 24 | W | Ch.6 – Long-Term Operational Assets, FA | Ch 6 |
| 5 | Apr 29 | M | Ch 7 – Liabilities, FA | Ch 7 |
| 5 | May 1 | W | Ch 9 – Financial Statement Analysis, FA | Ch 9 |
| 6 | May 6 | M | Review for Mid-Term | Chapters 1-7, 9 |
| 6 | May 8 | W | Mid-Term Exam (Chapters 1-7, 9) | |
| 7 | May 13 | M | Exam Return and Review Ch 10 - Introduction to Managerial Accounting, MA | Ch 10 |
| 7 | May 15 | W | Ch 11 - Cost Behavior and CVP Analysis, MA | Ch 11 |
| 8 | May 20 | M | Ch 12 – Cost Accumulation, Tracing, and Allocation, MA | Ch 12 Project Due |
| 8 | May 22 | W | Ch 13 – Relevant Info for Special Decisions, MA | Ch 13 |
| 9 | May 27 | M | Memorial Day Holiday – No class. | |
| 9 | May 29 | W | Ch 14 – Planning for Profit & Cost Control, MA | Ch 14 |
| 10 | Jun 3 | M | Ch 15 - Performance Evaluation, MA | Ch 15 |
| 10 | Jun 5 | W | Ch 16 – Planning for Capital Investments MA | Ch 16, and Review for Final |
| 11 | Jun 10 | M | Final Exam (Chapters 10-16) 3:00 - 4:50 pm | |

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