

## BA 257: Income Tax Accounting II CRN 26676

Syllabus Fall 2018

Instructor: Mary Vedaa

MKH 209 M, W 2:00 pm – 3:50 pm

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Office Hours: MKH-117 MW 11:00 – 12:00 and by appointment

### REQUIRED MATERIAL

*Income Tax Fundamentals, 2018 Edition.* Whittenburg & Gill, South-Western, Cengage Learning, 2018. (Includes CengageNow access code if purchased at bookstore.)

*Oregon Tax Fundamentals: Individuals 2017 Tax Law: A Study Aid For The Oregon Licensed Tax Preparer Exam* Available at the bookstore or on Amazon.

This course the second of two courses required to prepare you for the State of Oregon Tax Preparers' Exam.

### COURSE DESCRIPTION:

This course is the second in the Income Tax Accounting sequence. Students continue to focus on preparation for the Oregon Board of Tax Practitioner's Licensed Tax Preparer exam.

Cumulative Software Problem assignments are due on the dates listed. No late CSPs will be accepted. The CSP must be computer generated using the print function of your tax software provided by Cengage. Print two copies. Turn in one copy and use the second copy for notes and corrections when we review the assignment.

The Midterm and Final are open book/open note.

There will be 3 in-class extra credit opportunities worth 10 points each.

### GRADING:

Item	Points
Homework – Federal	170
Cumulative Software Problems (CSP)	40
Homework - Oregon	60
Midterm Exam - open book, open note	100
Final Exam – open book, open note	100
<b>Total</b>	<b>470</b>

Letter grades will be assigned according to the following table:

A	90 – 100% of the total possible points
B	80 – 89%
C	70 – 79%
D	60 – 69%
F	Below 60%

**Veterans:**

Veterans and active duty military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

**Center for Accessibility Resources:**

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency should speak with their instructor during the first week of class. If you believe you may need accommodations but are not yet registered with the Center for Accessibility Resources (CFAR), please visit the [CFAR Website](#) for steps on how to apply for services or call 541-917-4789.

**Academic Integrity:**

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook [<http://www.linnbenton.edu/studentrights/standards.html>]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

**LBCC Comprehensive Statement of Nondiscrimination:**

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, gender, gender identity, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. For further information see Board Policy P1015 in our [Board Policies and Administrative Rules](#). Title II, IX, & Section 504: Scott Rolen, CC-108, [541-917-4425](tel:541-917-4425); Lynne Cox, T-107B, [541-917-4806](tel:541-917-4806), LBCC, Albany, Oregon. To report: [linnbenton-advocate.symplicity.com/public report](http://linnbenton-advocate.symplicity.com/public-report).

**Syllabus:**

This syllabus and outline are together a guide and not a contract. They may change during the term. If things do not make sense, please talk with me. As changes are made, I will announce them in class. Not reading the syllabus or keeping up to date on changes does not constitute a valid excuse for missing a due date.

**How to be successful in this class:**

- Read assigned chapters ahead of in-class presentations.
- Do Self-Study Problems throughout the chapters. Solutions are in Appendix E.
- Review the slides in Cengage.
- Attend class regularly.
- Begin homework assignments ahead of the due dates.
- Review exercises that we cover in class.
- **Do not fall behind.** Ask questions in class if a concept or process is not clear.
- Have access to a **stable internet connection.**
- Take advantage of the accounting lab MKH 104.
- Attend the midterm and final exam review class sessions.

WEEK	DATE	Lecture Topic	Due by 2:00 PM HW from Group 2 CSP from Group 5
Week 1	9/24	Review Ch 1 – The Individual Tax Return and Chapter 2 – Gross Income and Exclusions	
	9/26	Review chapter 1 and 2 homework. Review Ch 3 – Business Income & Expenses, Part I and Ch 4 - Business Income & Expenses, Part II	HW Ch 1: 4, 9, 22 HW Ch 2: 12, 14, 31
Week 2	10/1	Review chapter 3 and 4 homework. Review Ch 5 - Itemized Deductions and Ch 6 - Credits and Special Taxes	HW Ch 3: 2, 12, 21 HW Ch 4: 9, 11, 13
	10/3	Review chapter 5 and 6 homework. Introduce Ch 7 – Accounting Periods and Methods and Depreciation	HW Ch 5: 10, 21, 26 HW Ch 6: 10, 20, 26
Week 3	10/8	Review chapter 7 homework	HW Ch 2, 5, 7, 10, 16 CSP – Ch 7
	10/10	Introduce Ch 8 – Capital Gains and Losses	
Week 4	10/15	Review chapter 8 homework	HW #3: Ch 8:2, 5, 7, 10, 16 CSP – Ch 8
	10/17	Introduce Ch 9 – Withholding, Estimated Payments, and Payroll Taxes <b>Extra Credit in Class</b>	
Week 5	10/22	Review chapter 9 homework. Schedules F and SE, Supplemental Gains and Losses	HW Ch 9: 2, 6, 14, 17
	10/24	Exam #1 (Midterm) review, ch 1 – 9, Schedules F and SE, Supplemental Gains and Losses	
Week 6	10/29	<b>Exam #1 (Midterm)</b>	
	10/31	Introduce Ch 10 – Partnership Taxation and Ch 11 – The Corporate Income Tax	
Week 7	11/5	Oregon Board of Tax Practitioners Website Overview, Oregon Tax Fundamentals Google site, and exam information <b>Extra Credit in Class</b>	HW Ch 10: 2, 3, 5, 9 HW Ch 11: 1, 3, 4, 7
	11/7	Oregon Individual 2017: Introduce Ch 1 – Getting Started and Chapter 2 – Income and Additions	
Week 8	11/12	NO CLASS _ VETERANS DAY	
	11/14	Review Ch 1 and Ch 2 Homework. Introduce Ch 3 – Subtractions and Ch 4 – Other Items Resulting in Additions/Subtractions	HW Ch 1 and Ch 2: Quizzes A and B
Week 9	11/19	Review Ch 3 and Ch 4 Homework Introduce Ch 5 – Tax and Nonrefundable Credits and Ch 6 – Payments and Refundable Credits	HW Ch 3 and Ch 4: Quizzes A and B
	11/21	Review Ch 5 and Ch 6 Homework Introduce Chapters 7 – Professional Responsibilities and Chapter 8 – The Oregon LTP Examination <b>Extra Credit in Class</b>	HW Ch 5 and Ch 6: Quizzes A and B
Week 10	11/28	Exam #2 (Final) review	
	11/30	Exam #2 (Final) review	
Week 11	12/3	<b>3:00 – 4:50 pm Exam #2</b>	