

BA 211 - PRINCIPLES OF ACCOUNTING: FINANCIAL CRN 23712

Syllabus Fall 2021

Instructor: Mary Vedaam Email: vedaam@linnbenton.edu

Please include BA 211 on the subject line whenever you email me about this class.

All class presentation recordings will be posted in Moodle weekly or semi-weekly per the schedule.

Kory's (accounting tutor) email: kleintk@linnbenton.edu

Required Materials:

Text: Horngren's Financial Accounting, Miller-Nobles, Mattison, Matsura, Seventh Edition (7e).

Pearson MyLab (MyAccountingLab) Course Software from Pearson Publishing: Access code is included with the text when purchased through the bookstore. It may also be purchased from Pearson. Access code is required because students must perform homework assignments in MyLab Pearson.

Prerequisites:

MTH 095 Intermediate Algebra, BA 101A, and BA 101B with a grades of C or better.

Purpose of Course:

Lower Division Transfer (LDT) Course: Principles of Accounting is the first of the two-course accounting sequence designed for students seeking a four-year degree in Business Administration or Accounting.

Outcomes:

Upon successful completion of this course, students will be able to:

Use the accounting cycle to develop financial statements from business transactions. Analyze basic business economic events to determine their effect on accounts and financial statements. Interpret and analyze financial statements to aid in decision making. Demonstrate a basic understanding of the principles of internal control and apply them to relatively straight-forward situations to identify strengths and weaknesses. Interpret and analyze accrual and cash flow information presented in accounts. Analyze issues relating to inventory, receivables, long-lived assets, liabilities and stockholder's equity and recommend appropriate accounting treatment. Describe basic generally-accepted accounting principles.

Grading:

Final course grades will be determined based on the following point system:

ITEM	Points
Mid-Term Exam	100
Final Exam	100
Chapter Homework in Pearson – 10 points each	130
Project	70
TOTAL	<u>400</u>

A (90 - 100%) B (80 < 90%) C (70 < 80%) D (60 < 70%) F (< 60%)

There are 4 extra credit assignments in Pearson worth up to 5 points each.

Students who are unable to successfully complete the course should withdraw within LBCC's withdrawal window, by week seven.

Examinations: Midterm and Final are online in Pearson.

Homework: Thirteen homework problems on the outline will be graded and are due **at the time and date** listed. Students are required to complete their homework in **Pearson MyLab**. Go directly to the Pearson site. You do not access Pearson through Moodle.

Project: A project will be assigned later in the term (see outline). **This project is an individual project.** The due date of this project is Tuesday, **November 9, at 11 PM**. Late projects will be accepted with a 5-point per day penalty through Thursday, November 11th, at 11 PM.

Veterans:

Veterans and military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

Center for Accessibility Resources:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency should speak with their instructor during the first week of class. If you believe you may need accommodations but are not yet registered with the Center for Accessibility Resources (CFAR), please visit the CFAR Website <https://www.linnbenton.edu/student-services/accessibility/index.php> or call 541-917-4789.

Academic Integrity:

Acts of academic dishonesty, including plagiarism or cheating, are serious offenses. Students who are found to have committed or been involved in any act of academic dishonesty will receive an F in the course. Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook.

[studentrights://www.linnbenton.edu/about-lbcc/administration/policies/student-rights-responsibilities-and-conduct.php](https://www.linnbenton.edu/about-lbcc/administration/policies/student-rights-responsibilities-and-conduct.php)

LBCC Comprehensive Statement of Nondiscrimination:

Linn-Benton Community College (LBCC) prohibits unlawful harassment as well as any form of unlawful discrimination based on race, ethnicity, religion, national origin, sex or sexual content, gender, marital status, disability, veteran's status, age, sexual orientation, or any other status protected by federal, state or local law.

To report an issue, go to

<https://www.linnbenton.edu/about-lbcc/departments-and-contacts/report-an-issue/index.php>, or contact the EO/Title IX Coordinator in the LBCC Human Resources Office at (541) 917-4425.

Syllabus

This syllabus and outline are together a guide and not a contract. They may change during the term. If things do not make sense, please let me know. If changes are made, I will announce them. Not reading the syllabus or keeping up to date on changes does not constitute a valid excuse for missing a due date.

How to Do Well in BA 211

- Read assigned chapters ahead of the schedule.
- Do not fall behind. Ask questions if a concept or process is not clear.
- Check your email daily. Check assignment due dates daily.
- Take advantage of the extra-credit opportunities.
- Download and review the slides in Pearson MyAccountingLab.
- Begin the homework assignments ahead of the due dates.
- Write out the homework assignments on paper before entering in Pearson.
- Work through the Try It! Exercises throughout the chapters.
- Make yourself familiar with the Key Terms at the end of each chapter.
- Take advantage of our online accounting tutor Kory Kleint kleintk@linnbenton.edu
- Start the project early.
- Ask for assistance, early, if you have trouble with the project.

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WEEK	Weeks start on Mondays		All Assignments Due on Sundays by 11:00 PM (except Project, Midterm and Final)
Week 1	Starts 9/27	#1 Ch 1: Accounting and the Business Environment #2 Ch 1 continued and Ch 2: Recording Business Transactions Chapter 1 homework due 10/3 at 11 pm	E-F:1-19, E-F:1-24, P-F:1-46A
Week 2	Starts 10/4	#3 Ch 2 continued #4 Ch 3: The Adjusting Process Chapter 2 homework due 10/10 at 11 pm	E-F:2-10, E-F:2-24, P-F:2-32A
Week 3	Starts 10/11	#5 Ch 3 continued #6 Ch 4: Completing the Accounting Cycle Chapters 3 and 4 homework due 10/17 at 11 pm	E-F:3-19, E-F:3-21, P-F:3-36A Extra Credit #1 P-F:3-34A E-F:4-19, E-F:4-22, P-F:4-29A
Week 4	Starts 10/18	#7 Ch 5: Merchandising Operations Project Introduction #8 Ch 6: Merchandise Inventory Chapter 5 homework due 10/24 at 11 pm	E-F:5-20, E-F:5-24, P-F:5-39A
Week 5	Starts 10/25	#9 Ch 6 continued #10 Ch 7: Internal Control and Cash Chapters 6 and 7 homework due 10/31 at 11 pm	E-F:6-14, E-F:6-15, P-F:6-29A Extra Credit #2 P-F:6-28A E-F:7-16, E-F:7-21
Week 6	Starts 11/1	Midterm ch 1 – 7 Tuesday Nov 2 open from 10 am until 2 pm #11 Ch 8: Receivables Ch 8 homework due 11/7 at 11 pm	Midterm E-F:8-19, E-F:8-20, P-F:8-32A Extra Credit #3 P-F:8-33A
Week 7	Starts 11/8	#12 Ch 9: Plant Assets, Natural Resources, and Intangibles #13 Ch 9 continued Project due Tuesday Nov 9 at 11 pm Chapter 9 homework due 11/14 at 11 pm	Project Due E-F:9-19, E-F:9-20, P-F:9-31A
Week 8	Starts 11/15	#14 Ch 11: Current Liabilities and Payroll Chapter 11 homework due 11/21 at 11 pm #15 Ch 12: Long-Term Liabilities	E-F:11-18, E-F:11-21, P-F:11-27A
Week 9	Starts 11/22	#16 Ch 12 continued #17 Ch 13: Stockholders' Equity Chapter 12 and 13 homework due 11/28 at 11 pm	E-F:12-18, E-F:12-19, P-F:12-33A Extra Credit #4 P-F:12-39B E-F:13-23, E-F:13-25, P-F:13-44A
Week 10	Starts 11/29	#18 Ch 14: The Statement of Cash Flows Chapters 14 homework due 12/5 at 11 pm	E-F:14-17, E-F:14-18, E-F:14-19
FINALS WEEK	Starts 12/6	Final ch 8, 9, 11, 12, 13, 14 Tuesday Dec 7 open from 10 am until 2 pm	Final