

BA 211 - PRINCIPLES OF ACCOUNTING: FINANCIAL CRN 32509

Syllabus Winter 2022

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Please include BA 211 on the subject line whenever you email me about this class.

Accounting Tutor: Kristie Kohashi: kristie.kohashi.1183@mail.linnbenton.edu

All class presentation recordings will be posted in Moodle weekly or semi-weekly per the schedule.

Live Zoom review sessions TBA

Required Materials:

Text: Horngren's Financial Accounting, Miller-Nobles, Mattison, Matsura, Seventh Edition (7e).

Pearson MyLab (MyAccountingLab) Course Software from Pearson Publishing: Access code is included with the text when purchased through the bookstore. It may also be purchased from Pearson. Access code is required because students must perform homework assignments in MyLab Pearson.

Prerequisites:

MTH 095 Intermediate Algebra, BA 101A, and BA 101B with a grades of C or better.

Purpose of Course:

Lower Division Transfer (LDT) Course: Principles of Accounting is the first of the two-course accounting sequence designed for students seeking a four-year degree in Business Administration or Accounting.

Outcomes:

Upon successful completion of this course, students will be able to:

Use the accounting cycle to develop financial statements from business transactions. Analyze basic business economic events to determine their effect on accounts and financial statements. Interpret and analyze financial statements to aid in decision making. Demonstrate a basic understanding of the principles of internal control and apply them to relatively straight-forward situations to identify strengths and weaknesses. Interpret and analyze accrual and cash flow information presented in accounts. Analyze issues relating to inventory, receivables, long-lived assets, liabilities and stockholder's equity and recommend appropriate accounting treatment. Describe basic generally-accepted accounting principles.

Grading:

Final course grades will be determined based on the following point system:

ITEM	Points
Mid-Term Exam	100
Final Exam	100
Chapter Homework in Pearson – 10 points each	130
Project	70
TOTAL	<u>400</u>

A (90 - 100%) B (80 < 90%) C (70 < 80%) D (60 < 70%) F (< 60%)

There are 4 extra credit assignments in Pearson worth up to 5 points each.

Students who are unable to successfully complete the course should withdraw within LBCC's withdrawal window, by week seven.

Examinations: Midterm and Final are online in Pearson.

Homework: Thirteen homework problems on the outline will be graded and are due **at the time and date** listed. Students are required to complete their homework in **Pearson MyLab**. Go directly to the Pearson site. **You do not access Pearson through Moodle.**

Project: A project will be assigned later in the term (see outline). **This project is an individual project.** The due date of this project is Tuesday, **February 15th, at 11 PM**. Late projects will be accepted with a 5-point per day penalty through Thursday, February 17th, at 11 PM.

Veterans:

Veterans and military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

Center for Accessibility Resources:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency should speak with their instructor during the first week of class. If you believe you may need accommodations but are not yet registered with the Center for Accessibility Resources (CFAR), please visit the CFAR Website <https://www.linnbenton.edu/student-services/accessibility/index.php> or call 541-917-4789.

Academic Integrity:

Acts of academic dishonesty, including plagiarism or cheating, are serious offenses. Students who are found to have committed or been involved in any act of academic dishonesty will receive an F in the course. Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook.

[studentrights://www.linnbenton.edu/about-lbcc/administration/policies/student-rights-responsibilities-and-conduct.php](https://www.linnbenton.edu/about-lbcc/administration/policies/student-rights-responsibilities-and-conduct.php)

LBCC Comprehensive Statement of Nondiscrimination:

Linn-Benton Community College (LBCC) prohibits unlawful harassment as well as any form of unlawful discrimination based on race, ethnicity, religion, national origin, sex or sexual content, gender, marital status, disability, veteran's status, age, sexual orientation, or any other status protected by federal, state or local law.

To report an issue, go to

<https://www.linnbenton.edu/about-lbcc/departments-and-contacts/report-an-issue/index.php>, or contact the EO/Title IX Coordinator in the LBCC Human Resources Office at (541) 917-4425.

Syllabus

This syllabus and outline are together a guide and not a contract. They may change during the term. If things do not make sense, please let me know. If changes are made, I will announce them. Not reading the syllabus or keeping up to date on changes does not constitute a valid excuse for missing a due date.

How to Do Well in BA 211

- Read assigned chapters ahead of the schedule.
- Do not fall behind. Ask questions if a concept or process is not clear.
- Check your email daily. Check assignment due dates daily.
- Take advantage of the extra-credit opportunities.
- Download and review the slides in Pearson MyAccountingLab.
- Work with Kristie, our accounting tutor.
- Begin the homework assignments ahead of the due dates.
- Write out the homework assignments on paper before entering in Pearson.
- Work through the Try It! Exercises throughout the chapters.
- Make yourself familiar with the Key Terms at the end of each chapter.
- Start the project early.
- Ask for assistance, early, if you have trouble with the project.

WEEK	Weeks start on Mondays		All Assignments Due on Sundays by 11:00 PM (except Project, Midterm and Final)
Week 1	Starts 1/3	#1 Ch 1: Accounting and the Business Environment #2 Ch 1 continued and Ch 2: Recording Business Transactions Chapter 1 homework due 1/9 at 11 pm	E-F:1-19, E-F:1-24, P-F:1-46A
Week 2	Starts 1/10	#3 Ch 2 continued #4 Ch 3: The Adjusting Process Chapter 2 homework due 1/16 at 11 pm	E-F:2-10, E-F:2-24, P-F:2-32A
Week 3	Starts 1/17	#5 Ch 3 continued #6 Ch 4: Completing the Accounting Cycle Chapters 3 and 4 homework due 1/23 at 11 pm Extra Credit #1 due 1/23 at 11 pm	E-F:3-19, E-F:3-21, P-F:3-36A E-F:4-19, E-F:4-22, P-F:4-29A Extra Credit #1 P-F:3-34A
Week 4	Starts 1/24	#7 Ch 5: Merchandising Operations Project Introduction #8 Ch 6: Merchandise Inventory Chapter 5 homework due 1/30 at 11 pm	E-F:5-20, E-F:5-24, P-F:5-39A
Week 5	Starts 1/31	#9 Ch 6 continued #10 Ch 7: Internal Control and Cash Chapters 6 and 7 homework due 2/6 at 11 pm Extra Credit #2 due 2/6 at 11 pm	E-F:6-14, E-F:6-15, P-F:6-29A E-F:7-16, E-F:7-21 Extra Credit #2 P-F:6-28A
Week 6	Starts 2/7	Midterm Ch 1 – 7 Tuesday Feb 8th open from 10 am until 2 pm #11 Ch 8: Receivables Ch 8 homework due 2/13 at 11 pm Extra Credit #3 due 2/13 at 11 pm	Midterm Tues Feb 8th 10 am until 2 pm E-F:8-19, E-F:8-20, P-F:8-32A Extra Credit #3 P-F:8-33A
Week 7	Starts 2/14	#12 Ch 9: Plant Assets, Natural Resources, and Intangibles #13 Ch 9 continued Project due Tuesday February 15th at 11 pm Chapter 9 homework due 2/20 at 11 pm	Project Due Tues Feb 15th at 11 pm E-F:9-19, E-F:9-20, P-F:9-31A
Week 8	Starts 2/21	#14 Ch 11: Current Liabilities and Payroll Chapter 11 homework due 2/27 at 11 pm #15 Ch 12: Long-Term Liabilities	E-F:11-18, E-F:11-21, P-F:11-27A
Week 9	Starts 2/28	#16 Ch 12 continued #17 Ch 13: Stockholders' Equity Chapter 12 and 13 homework due 3/6 at 11 pm Extra Credit #4 due 3/6 at 11 pm	E-F:12-18, E-F:12-19, P-F:12-33A E-F:13-23, E-F:13-25, P-F:13-44A Extra Credit #4 P-F:12-39B
Week 10	Starts 3/7	#18 Ch 14: The Statement of Cash Flows Chapters 14 homework due 3/13 at 11 pm	E-F:14-17, E-F:14-18, E-F:14-19
FINALS WEEK	Starts 3/14	Final ch 8, 9, 11, 12, 13, 14 Tuesday March 15th open from 10 am until 2 pm	Final Tues March 15th 10 am until 2 pm