

BA 211 - PRINCIPLES OF ACCOUNTING: FINANCIAL CRN 23712

Syllabus Fall 2020 Online/Remote

Instructor: Mary Vedaam Email: vedaam@linnbenton.edu

The first session of each week is a live presentation: Tuesdays at 10:30 am. A recording will be available. The second session of each week is a recorded presentation.

Required Materials:

Text: Horngren's Financial Accounting, Miller-Nobles, Mattison, Matsura, Sixth Edition.

Pearson MyLab (MyAccountingLab) Course Software from Pearson Publishing: Access code is included with the text when purchased through the bookstore. It may also be purchased from Pearson. Students must perform homework assignments in MyLab Pearson. **Note: At this time, text and access code satisfy materials requirement for LBCC's BA213, if you take BA213 from LBCC Winter 2021 and Spring 2021, if purchased through the bookstore.**

Prerequisites:

MTH 095 Intermediate Algebra, BA 101A, and BA 101B with a grades of C or better.

Purpose of Course:

Lower Division Transfer (LDT) Course: Principles of Accounting is the first of the two-course accounting sequence designed for students seeking a four-year degree in Business Administration or Accounting.

Outcomes:

Upon successful completion of this course, students will be able to:

Use the accounting cycle to develop financial statements from business transactions. Analyze basic business economic events to determine their effect on accounts and financial statements. Interpret and analyze financial statements to aid in decision making. Demonstrate a basic understanding of the principles of internal control and apply them to relatively straight-forward situations to identify strengths and weaknesses. Interpret and analyze accrual and cash flow information presented in accounts. Analyze issues relating to inventory, receivables, long-lived assets, liabilities and stockholder's equity and recommend appropriate accounting treatment. Describe basic generally-accepted accounting principles.

Grading:

Final course grades will be determined based on the following point system:

ITEM	Points
Mid-Term Exam	100
Final Exam	100
Chapter Homework in Pearson – 10 points each	130
Project	70
TOTAL	<u>400</u>

A (90 - 100%) B (80 < 90%) C (70 < 80%) D (60 < 70%) F (< 60%)

There are 4 extra credit assignments in Pearson worth up to 5 points each.

Students who are unable to successfully complete the course should withdraw within LBCC's withdrawal window.

Examinations: Midterm and Final are online in Pearson.

Homework: Thirteen homework problems on the outline will be graded and are due **at the time and date** listed. Late homework will not be accepted. Students are required to complete their homework in **Pearson MyLab**.

Project: A project will be assigned later in the term (see outline). **This project is an individual project.** The due date of this project is **Wednesday, Nov. 11th, at 11 PM, submitted by email as an excel attachment.** Late projects will be accepted with a 5-point per day penalty through Friday, Nov. 13th, at 11 PM.

Veterans:

Veterans and active duty military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

Center for Accessibility Resources:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency should speak with their instructor during the first week of class. If you believe you may need accommodations but are not yet registered with the Center for Accessibility Resources (CFAR), please visit the CFAR Website for steps on how to apply for services or call 541-917-4789.

Academic Integrity:

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook [<http://www.linnbenton.edu/studentrights/standards.html>]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

LBCC Comprehensive Statement of Nondiscrimination:

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, gender, gender identity, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. For further information see Board Policy P1015 in our [Board Policies and Administrative Rules](#). Title II, IX, & Section 504: Scott Rolen, CC-108, [541-917-4425](tel:541-917-4425); Lynne Cox, T-107B, [541-917-4806](tel:541-917-4806), LBCC, Albany, Oregon. To report: linnbenton-advocate.symplicity.com/public-report.

Syllabus

This syllabus and outline are together a guide and not a contract. They may change during the term as I attempt to provide the most useful learning experience possible. If things do not make sense, please talk with me. As changes are made, I will announce them in class or through the Pearson email function. Not reading the syllabus or keeping up to date on changes does not constitute a valid excuse for missing a change or deadline.

How to Do Well In BA211

Read assigned chapters ahead of the schedule.

Do not fall behind. Ask questions if a concept or process is not clear.

Check your email daily. Check assignment due dates daily.

Take advantage of the extra-credit opportunities.

Download and review the slides in Pearson MyAccountingLab.

Begin the homework assignments ahead of the due dates.

Write out the homework assignments on paper before entering in Pearson.

Work through the Try It! Exercises throughout the chapters.

Make yourself familiar with the Key Terms at the end of each chapter.

Take advantage of our online accounting tutor Kory Kleint kleintk@linnbenton.edu

Start the project early.

Ask for assistance, early, if you have trouble with the project.

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WEEK	DATE		All Assignments Due by 11:00 PM
Week 1	9/29	Introduction Ch 1: Accounting and the Business Environment	
	recording	Ch 1 continued Ch 2: Recording Business Transactions	
	10/4		E1-19, E1-24, P1-45A
Week 2	10/6	Ch 2 continued	
	recording	Ch 3: The Adjusting Process	
	10/11		E2-10, E2-24, P2-32A
Week 3	10/13	Ch 3 continued	
	recording	Ch 4: Completing the Accounting Cycle	
	10/16		E3-19, E3-21, P3-36A Extra Credit #1 P3-34A
	10/18		E4-18, E4-21, P4-29A
Week 4	10/20	Ch 5: Merchandising Operations Project Introduction	
	recording	Ch 6: Merchandise Inventory	
	10/25		E5-18, E5-22, P5-36A
Week 5	10/27	Ch 6 continued	
	recording	Ch 7: Internal Control and Cash	
	10/30		E6-14, E6-15, P6-34B Extra Credit #2 P6-28A
	11/1		E7-16, E7-21
Week 6	11/3	Midterm ch 1 – 7 TIME TBA	TIME TBA
	recording	Ch 8: Receivables	
Week 7	11/10	Ch 9: Plant Assets, Natural Resources, and Intangibles	
	11/11	Project due	Project Due
	recording	Ch 9 continued	
	11/13		E8-18, E8-19, P8-31A
	11/15		E9-19, E9-20, P9-31A Extra Credit #3 P8-32A
Week 8	11/17	Ch 11: Current Liabilities and Payroll	
	recording	Ch 12: Long-Term Liabilities	
	11/22		E11-18, E11-21, P11-27A
Week 9	11/24	Ch 12 continued	
	11/26	THANKSGIVING HOLIDAY	
	11/29		E12-18, E12-19, P12-34A
Week 10	12/1	Ch 13: Stockholders' Equity	
	recording	Ch 14: The Statement of Cash Flow	
	12/5		E13-23, E13-25, P13-44A Extra Credit #4 P12-39B
	12/5		E14-17, E14-18, E14-19
FINALS WEEK		Final ch 8, 9, 11, 12, 13, 14 TIME TBA	TIME TBA