

# BA 257: Income Tax Accounting II CRN 26676 Fall 2023

Syllabus Fall 2023

Instructor: Mary Vedaam [vedaam@linnbenton.edu](mailto:vedaam@linnbenton.edu)

Office hours by appointment.

**Please include BA 257 on the subject line whenever you email me about this class.**

I will respond within 24 hours weekdays and 48 hours weekends, if not sooner.

All class session recordings will be posted in Moodle weekly or semi-weekly per the schedule.

## Required Materials:

Income Tax Fundamentals 2023 Gerald E. Whittenburg; Martha Altus-Buller; Steven Gill (*Includes CengageNow access code if purchased at bookstore.*) and Cengage online access. Same text as BA 256 Spring 2023.

## Course Description and Outcomes

This course is the second in the Income Tax Accounting sequence. Students continue to focus on preparation for the Oregon Board of Tax Practitioner's Licensed Tax Preparer exam. In this course, students will:

- Identify itemized deductions such as medical expenses, taxes, interest, charitable contributions, and educational incentives, and identify when a tax client can claim various credits.
- Gain an understanding of the alternative minimum tax.
- Apply Modified Accelerated Cost Recovery System (MACRS) depreciation to business equipment and property.
- Compute basic capital gains and losses with corresponding holding periods.
- Apply bad debt regulations.
- Gain an understanding of proper tax treatment of installment sales, sales of personal residences, and like-kind exchanges.
- Apply proper tax treatment for part-year and non-residents in Oregon.

## Grading:

Item	Points
Homework – Federal 8 @ 20 points each	160
Quizzes – Oregon 3 @ 20 points each	60
Introduce Self and 3 Discussions 4 total @ 10 points each	40
Live Zoom Participation 2 @ 10 points each	20
Midterm Exam	70
Final Exam	70
<b>Total</b>	<b>420</b>

A (90 - 100%)    B (80 < 90%)    C (70 < 80%)    D (60 < 70%)    F (< 60%)

There are 3 extra credit opportunities in Cengage worth up to 10 points each.

Students who are unable to successfully complete the course should withdraw within LBCC's withdrawal window.

**Examinations:** Midterm and Final are online in Cengage.

**Homework:** Students complete their homework in Cengage.

**Introduce Self and 3 Discussions:** Students are to respond to the discussion questions in the Moodle discussion forum, then comment on at least 2 other class members' responses.

**Attendance at Live Zoom Sessions:** Students are expected to attend one of the first two live zoom sessions and one of the second two sessions scheduled on the assignment page. These sessions are for the instructor and students to meet each other and discuss topics and questions about the material to date.

**Late Assignment Policy:** All assignments and the midterm are due on Sundays at 11 PM, except the final exam. The final exam is due on Monday, December 4th, at 11 PM. Unless the student contacts the instructor to make individual arrangements, late assignments will be accepted for two days past the due date, discounted 20%. Students are encouraged to contact the instructor if circumstances arise.

### Veterans:

Veterans and active-duty military personnel with special circumstances are encouraged to communicate these, in advance, if possible, to the instructor.

### Academic Integrity:

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook [<http://www.linnbenton.edu/studentrights/standards.html>]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

### Center for Accessibility Resources:

Students who may need accommodation due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency should speak with their instructor during the first week of class. If you believe you may need accommodations but are not yet registered with the Center for Accessibility Resources (CFAR), please visit the [CFAR Website](#) for steps on how to apply for services or call 541-917-4789.

### LBCC Comprehensive Statement of Nondiscrimination

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. (for further information <http://po.linnbenton.edu/BPsandARs/1015%20-%20Nondiscrimination%20Policy.pdf> )

### How to be successful in this class:

- Read assigned chapters ahead of the schedule.
- Do the Self-Study Problems throughout the Income Tax Fundamentals chapters. Solutions are in Appendix E.
- Begin homework assignments ahead of the due dates.
- Review exercises that we cover in class.
- **Do not fall behind.** Ask questions if a concept or process is not clear.
- Have access to a **stable internet connection.**
- Take advantage of our accounting tutor Kristie Kohashi [kohashk@linnbenton.edu](mailto:kohashk@linnbenton.edu)
- Take advantage of extra credit opportunities.

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This syllabus and outline are together a guide and not a contract. They may change during the term. If things do not make sense, please talk with me. If any changes are made, I will communicate with the class. Not reading the syllabus or keeping up to date on changes does not constitute a valid excuse for missing a due date.

WEEK	Weeks start on Mondays		Due by 11:00 PM
Week 1	Starts 9/25	#1 Review Chapter 1 and Chapter 2 #2 Review Chapter 3 and Chapter 4 Introduce Self Discussion in Moodle Homework and Discussion due Oct 1 at 11 pm	HW Ch 1: 4, 16 HW Ch 2: 12, 31 HW Ch 3: 7, 21 HW Ch 4: 5, 13 Introduce Self Discussion
Week 2	Starts 10/2	#3 Review Chapter 5 and Chapter 6 Live Zoom Session #1 Tuesday, Oct 3, 12:30 pm Live Zoom Session #2 Tuesday, Oct 3, 5:30 pm Homework and extra credit due Oct 8 at 11 pm	HW Ch 5: 12, 26 HW Ch 6: 11, 18 Extra Credit Ch 3: 8, 10
Week 3	Starts 10/9	#4 Chapter 7 #5 Review Chapter 7 Discussion #1 in Moodle Homework due Oct 15 at 11 pm	HW Ch 7: 1, 6, 13, 19 Discussion #1
Week 4	Starts 10/16	#6 Chapter 8 #7 Review chapter 8  Homework and extra credit due Oct 22 at 11 pm	HW Ch 8: 3, 5, 7, 10, 15 Extra Credit Ch 5: 27, 29
Week 5	Starts 10/23	#8 Chapter 9 # 9 Review chapter 9 and Schedule F Homework due Oct 29 at 11 pm  <b>Midterm opens Oct 27 at 12 am, closes Nov 1 at 11 pm</b>	HW Ch 9: 3, 6, 9, 13  <b>Midterm opens Oct 27 at 12 am and closes Nov 1 at 11 pm</b>
Week 6	Starts 10/30	#10 Chapters 10 Discussion #2 in Moodle Homework due Nov 5 at 11 pm	HW Ch 10: 4, 5, 9 Discussion #2
Week 7	Starts 11/6	#11 Chapter 11 #12 Oregon Board of Tax Practitioners website overview and exam information  Homework due Nov 12 at 11 pm	Extra Credit Ch 8: 9, 12 HW Ch 11: 1, 2, 3, 4
Week 8	Starts 11/13	#13 Oregon Intro to OR Pub 17 and How to File #14 Oregon Additions Live Zoom #3 TBA Live Zoom #4 TBA Homework due Nov 19 at 11 pm	Oregon Quiz #1
Week 9	Starts 11/20	#15 Oregon Subtractions #16 Oregon Subtractions continued and Deductions Discussion #3 in Moodle Homework due Nov 26 at 11 pm	Oregon Quiz #2 Discussion #3
Week 10	Starts 11/27	#17 Oregon Credits #18 Oregon Payments  Homework due Dec 3 at 11 pm  <b>Comprehensive Final opens Nov 30 to Dec 4 at 11 pm</b>	Oregon Quiz #3
Finals Week	Starts 12/4	<b>Comprehensive Final opens Nov 30 to Dec 4 at 11 pm</b>	<b>Final opens Nov 30 at 12 am and closes Dec 4 at 11 pm</b>