

BA215 – SURVEY OF ACCOUNTING
Takena Hall - 219, Albany
Fall Quarter 2016, Starts 9/26/16
Mon & Wed, 2:00 pm – 3:50 pm
CRN 21816

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Office: TBD (Albany)

Phone: TBD

Office Hours: Wed after class

Book & Required Materials:

#1. Soft cover: Survey of Accounting, 4/E,
Thomas Edmonds, McGraw-Hill, 2015

#2. Calculator: Basic, single-use calculator

e-mail: blongo29@gmail.com

Prerequisite: MTH 065 Elementary Algebra

Purpose of Course:

This course introduces financial accounting techniques, measuring and recording transactions, preparing financial statements, managerial decision making, and planning and control devices, such as budgeting, cost accounting, capital budgeting and break-even analysis. It also includes assessment of financial information from managers, lenders, and investors' perspective to understand evaluation of profitable business alternatives. Demonstrate the ability to utilize business spreadsheet applications.

The outcomes of the course are as follows:

- Gain understanding of the accounting cycle and evaluate business transactions using the accounting equation.
- Demonstrate the communication of accounting information by the use of commercially available spreadsheet software.
- Describe the four basic financial statements: Balance Sheet, Income Statement, Statement of Cash Flows, and Statement of Retained Earnings.
- Describe the need for internal control procedures in an organization, and demonstrate an understanding of ethics in accounting.
- Use Cost-Profit-Volume analysis to calculate break-even points.
- Describe the purpose of budgeting in an organization.
- Calculate cost and efficiency variances using standard cost information.

Grading:

Final course grades will be determined based on the following point system:

QUIZZES, (drop 2 lowest), 35%

MID-TERM, 25%

FINAL, 25%

PROJECT, 15%

A (90-100%) B (80-89%) C (70-79%) D (60-69%) F (below 60%)

Remember! Students who are unable to successfully complete the course should withdraw, by submitting the proper paperwork, prior to the end of the seventh (7th) week of class.

Exams:

Examination format will be questions, problems, multiple choice, and true/false. The exams are taken in class and will be **open book and notes**. Exam dates are indicated on the Assignment list attachment. If the mid-term exam is missed, and you have **compelling and documented** circumstances (job conflicts, oversleeping, car trouble, travel delays and traffic jams are **not** acceptable reasons), at my discretion, I will prorate its score based on your performance of the next scheduled exam. **Some Exam material will be from class lectures that are not in your textbook.**

QUIZZES:

There will likely be 12 – 16 Quizzes, sometimes multiple choice, sometimes T/F, sometimes short essay. In order to pass the Quizzes, you need to be up to date with your homework assignments and attend class regularly. **Some Quiz material will be from class lectures that are not in your textbook. Quizzes are open book and notes but this won't help much if you're not up to date with homework.** There are no make-up Quizzes, but the two lowest Quiz grades will be dropped.

Project:

This project requires you to research a recent corporate scandal (Toyota, GM, Mitsubishi, Volkswagen) and based upon the ethics articles you were provided with and the knowledge you have acquired in this course, write about how these scandals impacted the stakeholders and the financial reporting. Report should be about three typed pages. The due date of this project is Monday, December 5. Projects received after that date will **not be accepted**.

Veterans:

Veterans and active duty military personnel with special circumstances are welcome and encouraged to communicate these, in advance if possible, the instructor.

Center for Accessibility Resources:

You should meet with your instructor during the first week of class if you have a documented disability and need accommodations, your instructor needs to know medical information about you, or you need special arrangements in the event of an emergency. If you believe you may need accommodation services please contact Center for Accessibility Resources, (541) 917-4789. If you have documented your disability, remember that you must make your request for accommodations through the Center for Accessibility Resources Online Services web page every term in order to receive accommodations.

Academic Integrity:

Students are expected to follow College policies regarding academic integrity as articulated in the Students' Rights and Responsibilities Handbook [<http://www.linnbenton.edu/studentrights/standards.html>]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

LBCC Comprehensive Statement of Nondiscrimination:

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws.

(for further information <http://po.linnbenton.edu/BPsandARs/1015%20-%20Nondiscrimination%20Policy.pdf>)

Syllabus & Assignment List:

This Syllabus and Assignment list are together a guide and not a contract. **They will change** during the term and as changes are made, I may or may not remember to announce them in class. You must check the Assignment list posted on CANVAS at least once a week for course updates. **Not reading the most recent Syllabus and Assignment list does not constitute a valid excuse for missing a milestone.**